



Treasurers Report for New Islington Free School

PTA AGM 20th March 2020

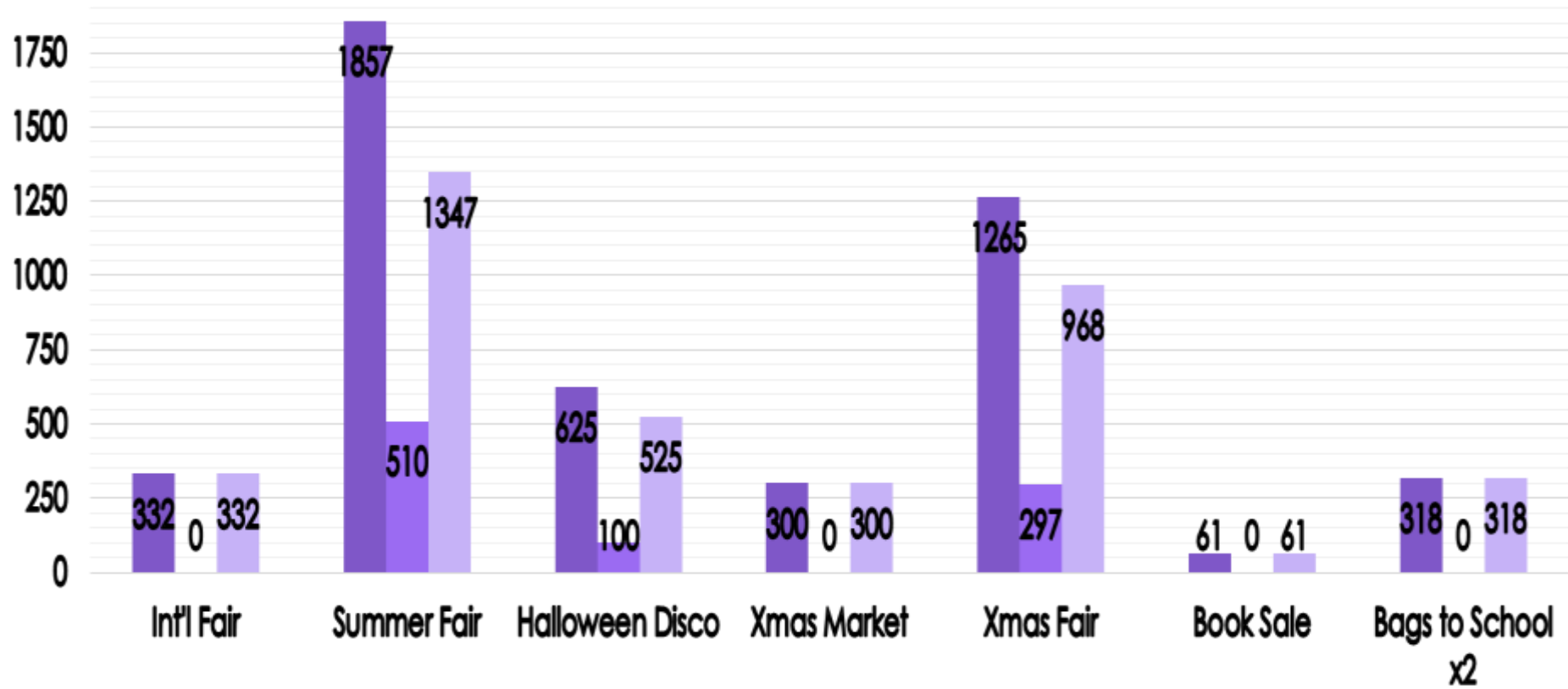
INTRODUCTION

- ▶ I have been acting as the New Islington Free School PTA treasurer since the PTA was set up in March 2019.
- ▶ We have joined the Parentkind PTA association, which provides many benefits, including the use of their resources, advice and Public Liability Insurance.
- ▶ Since we became official, we have opened a Treasurers bank account with Lloyds Bank which provides free Internet Banking and recently, Debit Card facilities. This enables us to make purchases directly from the account which can be directly tracked on the bank statement. All expenditure is agreed by the committee in advance and online transfers, and cheques require confirmation by two signatures.
- ▶ All events have been recorded to show a breakdown of income and expenses incurred, down to how much money is generated from each individual stall to ascertain profitability for future events.
- ▶ We have also recently obtained an accounting package, to make reconciliations and audit more streamlined and transparent. This will be brought fully into effect during the next PTA financial year.

SUMMAR OF EVENTS

Events

■ Income ■ Costs ■ Profits



BREAKDOWN OF EVENTS

- ▶ **International Fair** – Main income was generated from the parent run stalls and tuck shop. No costs incurred as crafts and tuck shop supplies were from stock already held. Game prizes were from donations. **Profit £332.00**
- ▶ **Summer Fair** – Main income came from the Raffle, Tombolas, Bouncy castle, & food stalls. Main expenses were on the Lottery & TEN licences, Bouncy castle/DJ/Popcorn machine hire and supplies for the tuck shop, tattoo stalls & game prizes. **Profit £1347.00**
- ▶ **Halloween Disco** – Main income came from admission and tuck shop. Main expense was for DJ hire. **Profit £525.00**
- ▶ **Xmas Markets** – Income generated was from stall fees and tuck shop. No expenses incurred as tuck shop was from stock. **Profit £300.00**
- ▶ **Xmas Fair** – Main income was from the Raffle and tombolas, all of which were from donations. Other big earners were the Hot Dogs/mulled wine, tuck shop & cakes. The most profitable games were the pig race/ elf & pick your nose. Santa Selfie was also very popular. Our main event expenses were on Popcorn equipment hire & raffle ticket printing. We also purchased some Xmas decorations which will be stored for future use. **Profit £968.00**
- ▶ **Book Sale** – We had lots of donated second hand books & a sale on World Book Day raised £61.60 We still have several in stock for a future sale. **Profit £61.00**
- ▶ **Bags to School** – We have had two collections so far, in May 2019 raising £170.80 and November 2019 raising £148.00. A great result for decluttering. **Profit £318.00**

SUNDRY DONATIONS RECEIVED & MADE

We have been very lucky in receiving several cash donations this year.

- ▶ £85.00 was received from the sale of Manchester City tickets donated to the school by the club.
- ▶ £110.00 - An anonymous donation by way of money found outside the school – reported but not claimed.
- ▶ £150.00 x2 from Craftwerk Media by way of a thank you for use of the school hall during school holidays.
- ▶ £5000.00 – A fantastic donation received from the Co-op as part of their community engagement.
- ▶ £66.85 - so far from sale of eggs from our own chickens
- ▶ £8.20 – from the 5p Friday challenge. The 2p challenge is still ongoing.

We have supported the school by way of several donations

- ▶ £1194.94 - Our first large ticket donation to the school this year, was for the purchase of the chicken coop. Ongoing commitment to cover feed costs are roughly £26.00 every 2/3 months which is partially covered by the sale of eggs.
- ▶ £156 - Requests from the school in respect of hardship.
- ▶ £30.00 Forest school logs
- ▶ £118.44 – Chicken feed & bedding
- ▶ £2713.75 – Contribution to Lion King Theatre tickets

The schools vision for the funds raised is to support whole school activities, with a focus on the upcoming International Fortnight, sporting events connected to the Olympics and a theatre visit.

We would also welcome Parents suggestions for projects you would like to see or be involved with.

CURRENT BALANCES AND THE WAY AHEAD

We started the year with a small balance of £250.00 which came from pre PTA events – primarily the chocolate bingo at the end of March 2019. We supported the development of the trim trail from funds raised prior to the official PTA being set up.

Total earnings from all sources = £10141

Donations out = £4213

Expenses for Licences/Parentkind membership/storage/Xmas decs/chalkboards = £456

The bank account balance as at 10/07/2020 is £5317. We have a petty cash balance of £106, so an amazing total of £5423.00

This means that, following the election of the new committee at this AGM, we will apply to register for charitable status. We are obliged to do this because of the amount raised. This will open the door to apply to several grant organisations for funds, and be eligible to receive matched giving from any time donated or amounts raised by parents whose employers offer this.